

Personal Finance units

RQF level: 2 CII credit level: Award	RQF level: 3 equivalent CII credit level: Certificate	RQF level: 3 CII credit level: Certificate	
 <p>(LF1) Life and Pensions Foundations 0 credits 40 study hours</p>	 <p style="background-color: #f4a460; padding: 2px;">Not available in the UK</p> <p>The following units are not registered as part of the UK's Regulated Qualifications Framework (RQF).</p> <p>(AWB) Award in Bancassurance (non-UK) 15 credits 60 study hours</p> <p>(AWF) Award in Financial Planning (non-UK)¹ 15 credits 60 study hours</p> <p>(HFE) Award in Financial Planning (Hong Kong)² 15 credits 60 study hours</p> <p>(AWP) Award in Investment Planning (non-UK)³ 10 credits 60 study hours</p>	 <p>(CF1) UK Financial Services, Regulation and Ethics⁴ 15 credits 60 study hours</p> <p>(CF6) Mortgage Advice 20 credits 100 study hours</p> <p>(CF8) Long Term Care Insurance 15 credits 70 study hours</p> <p>(ER1) Equity Release 15 credits 70 study hours</p> <p>(FA1) Life Office Administration⁴ 10 credits 60 study hours</p> <p>(FA2) Pensions Administration⁴ 10 credits 60 study hours</p> <p>(FA5) Individual Savings Account Administration⁴ 10 credits 70 study hours</p> <p>(GR1) Group Risk 10 credits 50 study hours</p> <p>(LP1) Life and Pensions Customer Operations⁴ 15 credits 60 study hours</p> <p>(LP2) Financial Services Products and Solutions⁴ 20 credits 100 study hours</p>	 <p>(LP3) Life and Pensions Principles and Practices⁴ 10 credits 50 study hours</p> <p>(R05) Financial Protection 10 credits 50 study hours</p>

Notes

- Unit AWF is also available in Arabic (AWA).
- Unit HFE is also available in Traditional Chinese (HFT).
- Unit AWP is also available in Traditional Chinese (WPT).
- These units are listed by the FCA as meeting appropriate qualification requirements (typically as part of a qualification or in combination) for specific regulated activities. Other FCA requirements may apply for these activities.

This is the framework for our personal finance qualification units.

They are grouped according to their difficulty, from level 2 through to level 6.

Depending on the qualification you want to achieve, you'll need to study a number of these units. Some of our qualifications require just one unit, while others require several.

RQF level: 4 CII credit level: Diploma		RQF level: 6 CII credit level: Advanced Diploma
 <p>(J02) Trusts 20 credits 100 study hours</p> <p>(J05) Pension Income Options 20 credits 100 study hours</p> <p>(J07) Supervision in a Regulated Environment 20 credits 100 study hours</p> <p>(R06) Financial Planning Practice 30 credits 100 study hours</p> <p>(J09) Paraplanning 30 credits 100 study hours</p>	 <p>(J10) Discretionary Investment Management 20 credits 80 study hours</p> <p>(J12) Securities Advice and Dealing 20 credits 70 study hours</p> <p>(R01) Financial Services, Regulation and Ethics⁴ 20 credits 60 study hours</p> <p>(R02) Investment Principles and Risk 20 credits 60 study hours</p> <p>(R03) Personal Taxation 10 credits 50 study hours</p> <p>(R04) Pensions and Retirement Planning 10 credits 50 study hours</p> <p>(R07) Advanced Mortgage Advice 15 credits 70 study hours</p>	 <p>(AF1) Personal Tax and Trust Planning 30 credits 150 study hours</p> <p>(AF4) Investment Planning 30 credits 150 study hours</p> <p>(AF5) Financial Planning Process 30 credits 150 study hours</p> <p>(AF7) Pension Transfers 20 credits 100 study hours</p> <p>(AF6) Senior Management and Supervision 30 credits 150 study hours</p> <p>(AF8) Retirement Income Planning 30 credits 150 study hours</p>

Study and assessment key

Assessment methods vary depending on the unit's level and subject matter. Each unit within the framework has been assigned an icon to identify the assessment method from the options below.



Multiple choice question (MCQ) exam

Study is based on a specified enrolment period, from 01 September–31 August for UK exams, and 01 May–30 April for non-UK exams. MCQ exams can be sat at UK and international online exam centres, subject to availability, or via remote invigilation.



Written exam

Study is based on a 12 month enrolment period from the date of purchase. Most exams are on-screen written exams and some may be available by remote invigilation.



Coursework assignments

Study is based on a 12 month enrolment period from the date of purchase. Candidates must pass three written assignments, each typically 2,000-3,000 words.